

3 August 2021

Merit Group plc

(“Merit”, the “Company” or “the Group”)

Annual Report Mailing & Amendment of March 2021 Financial Statements

Merit Group Plc (AIM:MRIT) announces the mailing to eligible shareholders of its 2021 annual report and accounts.

Since the publication of its preliminary unaudited results on 13 July 2021 the Company has expensed a further £0.2m as a non-recurring item relating to deferred consideration on the acquisition of Meritgroup in 2019. The Company alongside its auditors has concluded that this additional expense should be recognised through the income statement for the year ended 31 March 2021 (“FY2021”).

The effect of this expense is that the loss before tax for FY2021 is stated within the audited accounts being sent to shareholders today as £3.1m not £2.9m.

Earnings per share, both basic and diluted, from continuing operations in the year were a loss of 0.47 pence (2020: loss of 0.24 pence) rather than 0.44 pence disclosed in the preliminary results.

A copy of the FY2021 audited accounts is available from the investor relations section of the Company’s website (https://www.meritgroupplc.com/?page_id=18).

For further information, please contact:

Dods Group plc

Mark Smith – Non-Executive Chairman

020 7593 5500

David Beck – Interim Group CEO

www.meritgroupplc.com

Canaccord Genuity Limited (Nomad and Broker)

Bobbie Hilliam

020 7523 8150

Georgina McCooke