

26 July 2006

FINAL

HUVEAUX PLC

ACQUISITION OF LEADING ONLINE POLITICAL MONITORING BUSINESS

Huveaux Group today announces that it has acquired the entire issued share capital of Parliamentary Monitoring Services Limited ("PMSL"), including the whole of its joint venture undertaking, Political Wizard Limited ("Political Wizard"), a leading online political monitoring business in the UK and European markets. The total consideration payable is £4.88 million in cash.

The acquisition of PMSL and Political Wizard represents a significant step in Huveaux's strategic objective of expanding its successful political monitoring and information business which trades under the powerful *Dods* brand. The acquisition also enhances Huveaux's digital footprint and revenues, and adds valuable and complementary online political brands, services and products including *Political Wizard*, *European Wizard* and *Campaign Wizard*. The highly regarded *PMS Parliamentary Companion* will also be brought into the *Dods* offering. When combined with *Dods*' portfolio, these assets and the acquisition of Political Wizard will:

- strengthen *Dods*' market-leading position in providing political information, communication and reference data in the UK;
- double the number of *Dods*' monitoring clients, thereby substantially increasing *Dods*' share in this growing and lucrative market;
- enable *Dods* to deliver a wider range of products and services, including a new service at lower price points, to new and existing customers, particularly within the Civil Service and Public Affairs communities; and
- facilitate the expansion of *Dods*' political monitoring and information business in the EU and its institutions.

All PMSL products and services will be integrated within Huveaux's Political Division and will benefit from *Dods*' management experience and marketing strength as well as infrastructure savings.

The consideration payable on completion is £4.3 million with deferred consideration of £0.58 million payable in four stages through to June 2008 subject to, inter alia, the successful completion of a technology transfer and integration programme. The consideration, including transaction fees and restructuring costs, will be financed through a £5.4 million secured loan from Bank of Scotland.

The consolidated revenues of PMSL and Political Wizard for the last two financial years ended 31 December 2004 and 2005 were £593,000 and £817,000 respectively and are forecast to be £900,000 for 2006. The normalised annual running costs of these acquired businesses within Huveaux are estimated to be £450,000 with an expected annual EBITDA of £450,000.

The Board expects the acquisition of Political Wizard to enhance Huveaux's earnings in the first full financial year of ownership.

John van Kuffeler, Executive Chairman of Huveaux commented:

"The acquisition of Political Wizard will strengthen our position in the strategically important area of political monitoring and provide an enhanced platform from which we can continue to build a substantial business, as part of our highly successful Dods Political Division, both in the UK and internationally."

A presentation for analysts will be held at 9.30 am today at the offices of Dresdner Kleinwort, 30 Gresham Street, London EC2V 7PG. Coffee will be available from 9.15 am.

For further information, please contact:

Huveaux

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Note to Editors:

Huveaux was formed in 2001 with the objective of building a substantial, high-quality publishing and media group. It is now twenty fold the size when it first listed on AIM.

The Group consists of three Divisions each of which has strong brands and market leading positions:

Political Division comprises *Dod's Parliamentary Companion*, *The House Magazine*, *Epolitix.com* and numerous other magazine titles and revenue-generating websites. It is the market leader in Political business-to-business publishing in the UK and the EU.

Learning Division comprises Epic, the UK market leader in e-learning, *The Training Journal* magazine and seminar business, *Lonsdale Revision Guides* for schools and the highly acclaimed *Westminster Explained* conferences and seminars.

Healthcare Division, based in France, comprises *Panorama du Medecin*, a leading weekly magazine for French doctors, *Le Concours Medical* and *La Revue du Praticien*, both market-leading Continuing Medical Education magazines, *Egora.fr*, the leading medical information website, and a number of other magazines and a medical conference business.

Huveaux has now completed ten successful acquisitions over the past four years and employs more than 450 staff in London, Paris, Brussels and four UK regional offices.

Further information about Huveaux can be found at www.huveauxplc.com

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